City: Alpharetta



Andrei Semenov, Realtor

Coldwell Banker Residential Brokerage

Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Trending Versus*:				Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$569,000	-	-	+	_	·		
Average List Price of all Current Listings	\$673,406	4		1				
February Median Sales Price	\$360,250	1	1	1	1	\$389,900	1	-
February Average Sales Price	\$409,978	+	+	1	1	\$427,008	1	1
Total Properties Currently for Sale (Inventory)	603	1		•				
February Number of Properties Sold	130	1		1		256	1	
February Average Days on Market (Solds)	55	+	1	1	•	59	1	Ì
Asking Price per Square Foot (based on New Listings)	\$172	4	-	1	1	\$171	1	1
February Sold Price per Square Foot	\$157	+	1			\$159	•	*
February Month's Supply of Inventory	4.6	1	1	1	*	4.5	1	1
February Sale Price vs List Price Ratio	96.3%	1	4	+	1	96.1%	1	1

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

February Property sales were 130, down -14.5% from 152 in February of 2018 and 3.2% higher than the 126 sales last month. February 2019 sales were at their lowest level compared to February of 2018 and 2017. February YTD sales of 256 are running -1.2% behind last year's year-to-date sales of 259.



The Median Sales Price in February was \$360,250, down -5.9% from \$383,000 in February of 2018 and down -11.4% from \$406,750 last month. The Average Sales Price in February was \$409,978, down -2.6% from \$420,732 in February of 2018 and down -7.8% from \$444,578 last month. February 2019 ASP was at a mid range compared to February of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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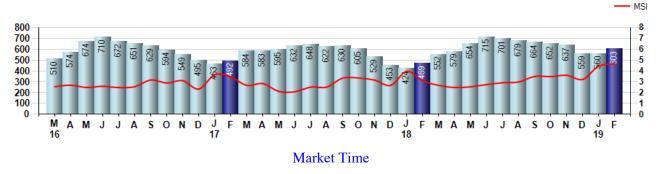
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Inventory & MSI

The Total Inventory of Properties available for sale as of February was 603, up 7.7% from 560 last month and up 28.6% from 469 in February of last year. February 2019 Inventory was at highest level compared to February of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2019 MSI of 4.6 months was at its highest level compared with February of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



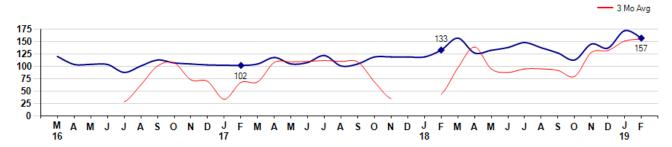
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 55, down -14.1% from 64 days last month and down -3.5% from 57 days in February of last year. The February 2019 DOM was at a mid range compared with February of 2018 and 2017.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2019 Selling Price per Square Foot of \$157 was down -8.7% from \$172 last month and up 18.0% from \$133 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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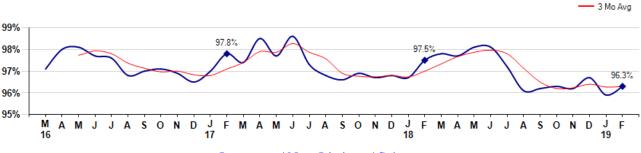
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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2019 Selling Price vs List Price of 96.3% was up from 95.9% last month and down from 97.5% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2019 was 310, up 16.5% from 266 last month and up 4.0% from 298 in February of last year.

