City: Chamblee



Andrei Semenov, Realtor

Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$456,315	\leftrightarrow		•				
Average List Price of all Current Listings	\$467,849	1		•				
June Median Sales Price	\$385,000	0	0	0	0	\$420,000	•	•
June Average Sales Price	\$405,083	\leftrightarrow	0	•	0	\$431,101	•	•
Total Properties Currently for Sale (Inventory)	85	0		•				
June Number of Properties Sold	20	0		0		125	0	
June Average Days on Market (Solds)	29	0	0	•	0	51	•	•
Asking Price per Square Foot (based on New Listings)	\$205	0	•	0	0	\$204	•	\leftrightarrow
June Sold Price per Square Foot	\$194	0	0	0	0	\$204	•	•
June Month's Supply of Inventory	4.3	1	•	•	0	4.1	•	•
June Sale Price vs List Price Ratio	98.4%	•	•	0	•	97.1%	0	•

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

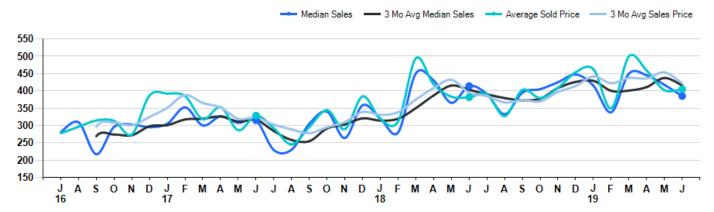
Property Sales

June Property sales were 20, down -9.1% from 22 in June of 2018 and -35.5% lower than the 31 sales last month. June 2019 sales were at their lowest level compared to June of 2018 and 2017. June YTD sales of 125 are running -2.3% behind last year's year-to-date sales of 128.



The Median Sales Price in June was \$385,000, down -7.0% from \$413,925 in June of 2018 and down -7.8% from \$417,500 last month. The Average Sales Price in June was \$405,083, up 6.1% from \$381,630 in June of 2018 and up 0.8% from \$402,036 last month. June 2019 ASP was at highest level compared to June of 2018 and 2017.





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The Total Inventory of Properties available for sale as of June was 85, down -3.4% from 88 last month and up 107.3% from 41 in June of last year. June 2019 Inventory was at highest level compared to June of 2018 and 2017.

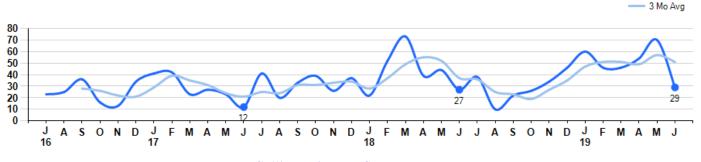
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2019 MSI of 4.3 months was at its highest level compared with June of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 29, down -58.6% from 70 days last month and up 7.4% from 27 days in June of last year. The June 2019 DOM was at its highest level compared with June of 2018 and 2017.

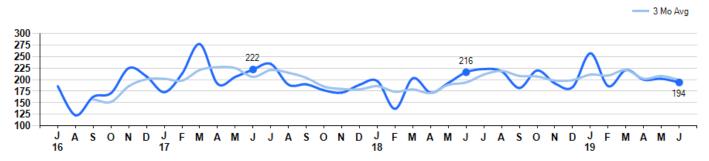
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The June 2019 Selling Price per Square Foot of \$194 was down -4.0% from \$202 last month and down -10.2% from \$216 in June of last year.

Average Selling Price per Square Foot for properties that sold during the month



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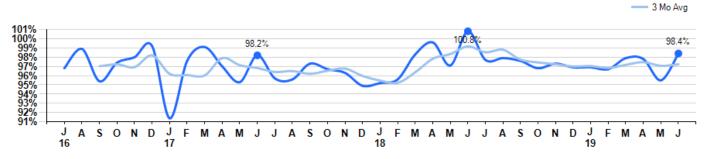
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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2019 Selling Price vs List Price of 98.4% was up from 95.5% last month and down from 100.8% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2019 was 35, down -12.5% from 40 last month and down -12.5% from 40 in June of last year.

